

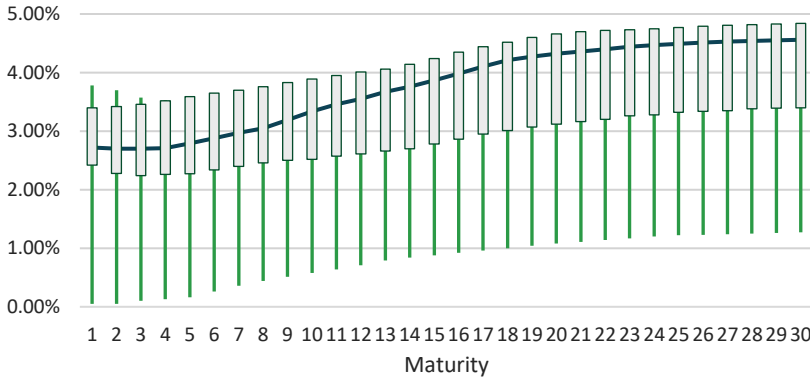
Addison, Town of

FIRM INFORMATION & FINANCING UPDATE | June 18, 2025

The information enclosed/included is meant as general market or financial information that might indicate favorable conditions to issue debt or refinance outstanding debt and is not a recommendation. SAMCO Capital intends to serve as an underwriter, and not as a financial advisor or municipal advisor, in connection with the issuance of the Bonds.

Market Overview

1 and 5-Year AAA MMD Yield Ranges

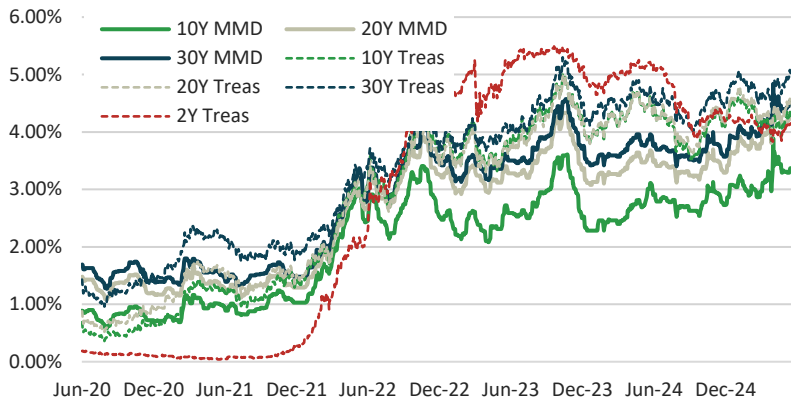


Sources: TM3 and US Treasury

Tax-Exempt MMD Rates

Mty	Current	MoM	QoQ	YoY	5Yo5y	MMD/UST
1Yr	2.72%	-0.16%	0.20%	-0.48%	2.55%	63%
5Yr	2.79%	-0.18%	0.10%	-0.18%	2.41%	69%
10Yr	3.34%	0.03%	0.38%	0.42%	2.45%	77%
20Yr	4.32%	0.17%	0.52%	0.81%	2.84%	96%
30Yr	4.56%	0.18%	0.51%	0.77%	2.87%	91%
Volatility Range						
1Yr		0.17%	0.97%	0.98%	3.73%	
5Yr		0.19%	1.00%	1.32%	3.43%	
10Yr		0.18%	0.93%	1.37%	3.31%	
20Yr		0.17%	0.85%	1.54%	3.58%	
30Yr		0.18%	0.85%	1.44%	3.57%	

5-Year Historical Yields



Sources: TM3 and US Treasury; Bloomberg, CME FedWatch Tool

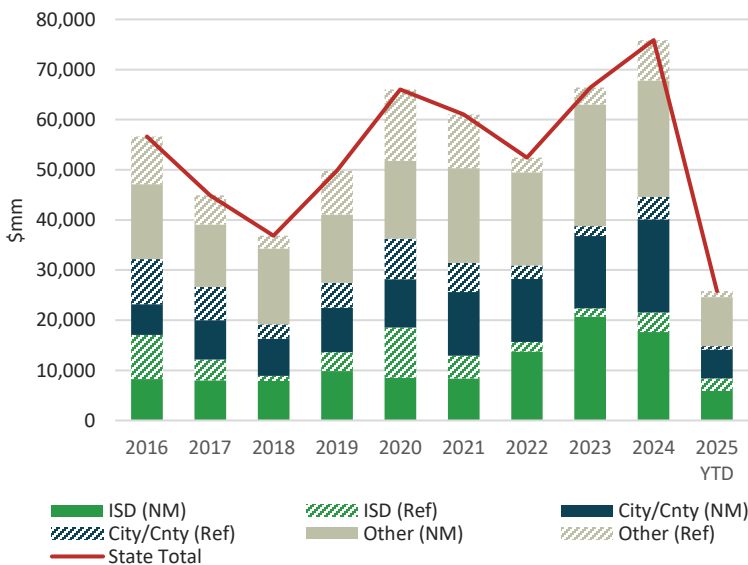
Interest Rate Consensus Projections – Bloomberg

Maturity	Current	Q3 25	Q4 25	Q1 26	Q2 26
Fed Funds	4.50%	4.29%	4.04%	3.85%	3.69%
2Yr UST	4.00%	3.78%	3.64%	3.58%	3.53%
10Yr UST	4.47%	4.31%	4.25%	4.20%	4.17%
30Yr UST	4.95%	4.76%	4.66%	4.63%	4.59%

Fed Funds Rate Projections – CME Group

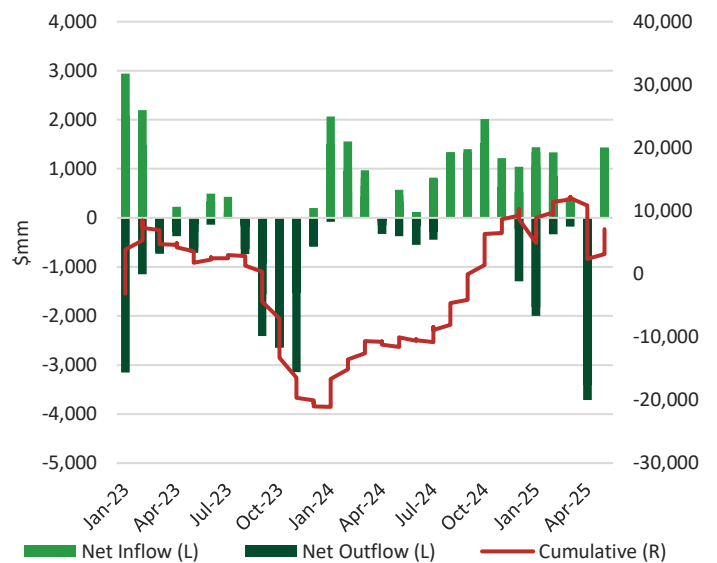
Meeting	-100bp	-75bp	-50bp	-25bp	-
7/30/25	-	-	-	16.5%	83.4%
9/17/25	-	-	9.0%	53.1%	37.8%
10/29/25	-	4.6%	31.7%	45.3%	18.4%
12/10/25	2.9%	21.5%	40.2%	28.5%	6.9%
1/28/26	9.5%	28.1%	36.0%	20.8%	4.5%
3/18/26	19.0%	32.2%	28.3%	12.5%	2.2%

Texas Issuance Volume - Texas MAC



Sources: Texas MAC, Bloomberg

Monthly Bond Fund Flows - Bloomberg



Financing Update

Tax-Exempt Current Refunding Scenario

REFUNDING SUMMARY:	GO/CURRENT REFUNDING 2016
Series	
Delivery Date	12/15/25
Call Date	02/15/26
Tax Status	Tax-exempt
Cost of issuance (\$)	150,000
Refunding Par (\$)	11,425,000
Refunded Par (\$)	11,860,000
Arbitrage Yield	3.28%
All-in TIC	3.44%
Negative Arbitrage (\$)	-
Net PV Savings (\$)	445,049.39
% PV Savings (of ref. par)	3.753%
<i>Present Value of 1bp (\$)</i>	<i>4,541.50</i>

Assumptions:

- Rates as of 6/12/25
- Fixed rate bonds
- Uniform savings solution
- Underwriter's discount of \$6.00/bond
- Preliminary analysis, actual results subject to market conditions at time of issuance

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