

TABLE OF CONTENTS

City of Denton, Texas
\$54,710,000 General Obligation Bonds, Series 2021
Tax-Exempt Rates as of 06/22/2021 (AA+/AA+)
***** Winning Bid From FHN Financial Capital Markets *****

Report	Page
<hr/>	
\$54,710,000 General Obligation Bonds, Series 2021_FINAL	
Sources and Uses of Funds	1
Bond Debt Service	2
Bond Summary Statistics	5
Bond Pricing	6
Cost of Issuance	8
General Obligation Bonds, Series 2021 ('19 Streets \$19.410 mm)	
Bond Debt Service	9
Bond Summary Statistics	12
General Obligation Bonds, Series 2021 ('19 Public Safety \$40.0 mm)	
Bond Debt Service	13
Bond Summary Statistics	16

Sources and Uses of Funds

City of Denton, Texas
\$54,710,000 General Obligation Bonds, Series 2021
Tax-Exempt Rates as of 06/22/2021 (AA+/AA+)
***** Winning Bid From FHN Financial Capital Markets *****

Dated Date 7/20/2021
 Delivery
 Date 7/20/2021

	General Obligation Bonds, Series 2021 ('19 Streets	General Obligation Bonds, Series 2021 ('19 Public Safety	Total
Sources:	\$19.410 mm)	\$40.0 mm)	
Bond Proceeds:			
Par Amount	17,875,000.00	36,835,000.00	54,710,000.00
Net Premium	1,600,829.20	3,297,350.92	4,898,180.12
	<u>19,475,829.20</u>	<u>40,132,350.92</u>	<u>59,608,180.12</u>

	General Obligation Bonds, Series 2021 ('19 Streets	General Obligation Bonds, Series 2021 ('19 Public Safety	Total
Uses:	\$19.410 mm)	\$40.0 mm)	
Project Fund Deposits:			
Project Fund	19,410,000.00	40,000,000.00	59,410,000.00
Delivery Date Expenses:			
Cost of Issuance	65,829.20	132,350.92	198,180.12
	<u>19,475,829.20</u>	<u>40,132,350.92</u>	<u>59,608,180.12</u>

Note: Final

BOND DEBT SERVICE

City of Denton, Texas
\$54,710,000 General Obligation Bonds, Series 2021
Tax-Exempt Rates as of 06/22/2021 (AA+/AA+)
***** Winning Bid From FHN Financial Capital Markets *****

Period Ending	Principal	Coupon	Interest	Debt Service
09/30/2022	1,725,000	4.000%	1,854,954.35	3,579,954.35
09/30/2023	1,920,000	4.000%	1,659,362.50	3,579,362.50
09/30/2024	2,000,000	4.000%	1,580,962.50	3,580,962.50
09/30/2025	2,080,000	4.000%	1,499,362.50	3,579,362.50
09/30/2026	2,170,000	4.000%	1,414,362.50	3,584,362.50
09/30/2027	2,265,000	5.000%	1,314,337.50	3,579,337.50
09/30/2028	2,385,000	5.000%	1,198,087.50	3,583,087.50
09/30/2029	2,505,000	5.000%	1,075,837.50	3,580,837.50
09/30/2030	2,635,000	5.000%	947,337.50	3,582,337.50
09/30/2031	2,770,000	5.000%	812,212.50	3,582,212.50
09/30/2032	2,880,000	3.000%	699,762.50	3,579,762.50
09/30/2033	2,970,000	3.000%	612,012.50	3,582,012.50
09/30/2034	3,060,000	3.000%	521,562.50	3,581,562.50
09/30/2035	3,135,000	2.000%	444,312.50	3,579,312.50
09/30/2036	3,200,000	2.000%	380,962.50	3,580,962.50
09/30/2037	3,265,000	2.000%	316,312.50	3,581,312.50
09/30/2038	3,335,000	2.000%	250,312.50	3,585,312.50
09/30/2039	3,400,000	2.000%	182,962.50	3,582,962.50
09/30/2040	3,470,000	2.125%	112,093.76	3,582,093.76
09/30/2041	3,540,000	2.125%	37,612.51	3,577,612.51
	54,710,000		16,914,723.12	71,624,723.12

Note: Final

BOND DEBT SERVICE

City of Denton, Texas
\$54,710,000 General Obligation Bonds, Series 2021
Tax-Exempt Rates as of 06/22/2021 (AA+/AA+)
***** Winning Bid From FHN Financial Capital Markets *****

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
02/15/2022	1,725,000	4.000%	1,006,073.10	2,731,073.10	
08/15/2022			848,881.25	848,881.25	
09/30/2022					3,579,954.35
02/15/2023	1,920,000	4.000%	848,881.25	2,768,881.25	
08/15/2023			810,481.25	810,481.25	
09/30/2023					3,579,362.50
02/15/2024	2,000,000	4.000%	810,481.25	2,810,481.25	
08/15/2024			770,481.25	770,481.25	
09/30/2024					3,580,962.50
02/15/2025	2,080,000	4.000%	770,481.25	2,850,481.25	
08/15/2025			728,881.25	728,881.25	
09/30/2025					3,579,362.50
02/15/2026	2,170,000	4.000%	728,881.25	2,898,881.25	
08/15/2026			685,481.25	685,481.25	
09/30/2026					3,584,362.50
02/15/2027	2,265,000	5.000%	685,481.25	2,950,481.25	
08/15/2027			628,856.25	628,856.25	
09/30/2027					3,579,337.50
02/15/2028	2,385,000	5.000%	628,856.25	3,013,856.25	
08/15/2028			569,231.25	569,231.25	
09/30/2028					3,583,087.50
02/15/2029	2,505,000	5.000%	569,231.25	3,074,231.25	
08/15/2029			506,606.25	506,606.25	
09/30/2029					3,580,837.50
02/15/2030	2,635,000	5.000%	506,606.25	3,141,606.25	
08/15/2030			440,731.25	440,731.25	
09/30/2030					3,582,337.50
02/15/2031	2,770,000	5.000%	440,731.25	3,210,731.25	
08/15/2031			371,481.25	371,481.25	
09/30/2031					3,582,212.50
02/15/2032	2,880,000	3.000%	371,481.25	3,251,481.25	
08/15/2032			328,281.25	328,281.25	
09/30/2032					3,579,762.50
02/15/2033	2,970,000	3.000%	328,281.25	3,298,281.25	
08/15/2033			283,731.25	283,731.25	
09/30/2033					3,582,012.50
02/15/2034	3,060,000	3.000%	283,731.25	3,343,731.25	
08/15/2034			237,831.25	237,831.25	
09/30/2034					3,581,562.50
02/15/2035	3,135,000	2.000%	237,831.25	3,372,831.25	
08/15/2035			206,481.25	206,481.25	
09/30/2035					3,579,312.50
02/15/2036	3,200,000	2.000%	206,481.25	3,406,481.25	
08/15/2036			174,481.25	174,481.25	
09/30/2036					3,580,962.50
02/15/2037	3,265,000	2.000%	174,481.25	3,439,481.25	
08/15/2037			141,831.25	141,831.25	
09/30/2037					3,581,312.50
02/15/2038	3,335,000	2.000%	141,831.25	3,476,831.25	
08/15/2038			108,481.25	108,481.25	
09/30/2038					3,585,312.50
02/15/2039	3,400,000	2.000%	108,481.25	3,508,481.25	
08/15/2039			74,481.25	74,481.25	
09/30/2039					3,582,962.50
02/15/2040	3,470,000	2.125%	74,481.25	3,544,481.25	

BOND DEBT SERVICE

City of Denton, Texas
\$54,710,000 General Obligation Bonds, Series 2021
Tax-Exempt Rates as of 06/22/2021 (AA+/AA+)
***** Winning Bid From FHN Financial Capital Markets *****

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
08/15/2040			37,612.51	37,612.51	
09/30/2040					3,582,093.76
02/15/2041	3,540,000	2.125%	37,612.51	3,577,612.51	
09/30/2041					3,577,612.51
	54,710,000		16,914,723.12	71,624,723.12	71,624,723.12

Note: Final

BOND SUMMARY STATISTICS

City of Denton, Texas
\$54,710,000 General Obligation Bonds, Series 2021
Tax-Exempt Rates as of 06/22/2021 (AA+/AA+)

*** Winning Bid From FHN Financial Capital Markets ***

Dated Date	07/20/2021
Delivery Date	07/20/2021
First Coupon	02/15/2022
Last Maturity	02/15/2041
Arbitrage Yield	1.744500%
True Interest Cost (TIC)	1.879160%
Net Interest Cost (NIC)	1.954627%
All-In TIC	1.914521%
Average Coupon	2.751371%
Average Life (years)	11.237
Weighted Average Maturity (years)	10.918
Duration of Issue (years)	9.513
Par Amount	54,710,000.00
Bond Proceeds	60,012,893.95
Total Interest	16,914,723.12
Net Interest	12,016,543.00
Bond Years from Dated Date	614,774,305.56
Bond Years from Delivery Date	614,774,305.56
Total Debt Service	71,624,723.12
Maximum Annual Debt Service	3,585,312.50
Average Annual Debt Service	3,660,028.43
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	7.397438
Total Underwriter's Discount	7.397438
Bid Price	108.952989

Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Serial Bond	54,710,000.00	109.693	2.751%	11.237	50,541.15
	54,710,000.00			11.237	50,541.15

	TIC	All-In TIC	Arbitrage Yield
Par Value	54,710,000.00	54,710,000.00	54,710,000.00
+ Accrued Interest			
+ Premium (Discount)	5,302,893.95	5,302,893.95	5,302,893.95
- Underwriter's Discount	-404,713.83	-404,713.83	
- Cost of Issuance Expense		-198,180.12	
- Other Amounts			
Target Value	59,608,180.12	59,410,000.00	60,012,893.95
Target Date	07/20/2021	07/20/2021	07/20/2021
Yield	1.879160%	1.914521%	1.744500%

Note: Final

BOND PRICING

City of Denton, Texas
\$54,710,000 General Obligation Bonds, Series 2021
Tax-Exempt Rates as of 06/22/2021 (AA+/AA+)
***** Winning Bid From FHN Financial Capital Markets *****

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Yield to Maturity	Call Date	Call Price	Premium (-Discount)	Principal Cost
Serial Bond:										
	02/15/2022	1,725,000	4.000%	0.250%	102.132				36,777.00	1,761,777.00
	02/15/2023	1,920,000	4.000%	0.300%	105.788				111,129.60	2,031,129.60
	02/15/2024	2,000,000	4.000%	0.400%	109.193				183,860.00	2,183,860.00
	02/15/2025	2,080,000	4.000%	0.510%	112.328				256,422.40	2,336,422.40
	02/15/2026	2,170,000	4.000%	0.720%	114.717				319,358.90	2,489,358.90
	02/15/2027	2,265,000	5.000%	0.830%	122.649				512,999.85	2,777,999.85
	02/15/2028	2,385,000	5.000%	1.000%	125.371				605,098.35	2,990,098.35
	02/15/2029	2,505,000	5.000%	1.100%	128.249				707,637.45	3,212,637.45
	02/15/2030	2,635,000	5.000%	1.230%	130.572				805,572.20	3,440,572.20
	02/15/2031	2,770,000	5.000%	1.270%	130.194 C	1.587%	02/15/2030	100.000	836,373.80	3,606,373.80
	02/15/2032	2,880,000	3.000%	1.600%	111.168 C	1.833%	02/15/2030	100.000	321,638.40	3,201,638.40
	02/15/2033	2,970,000	3.000%	1.650%	110.746 C	1.957%	02/15/2030	100.000	319,156.20	3,289,156.20
	02/15/2034	3,060,000	3.000%	1.680%	110.493 C	2.049%	02/15/2030	100.000	321,085.80	3,381,085.80
	02/15/2035	3,135,000	2.000%	1.880%	100.945 C	1.921%	02/15/2030	100.000	29,625.75	3,164,625.75
	02/15/2036	3,200,000	2.000%	1.920%	100.628 C	1.950%	02/15/2030	100.000	20,096.00	3,220,096.00
	02/15/2037	3,265,000	2.000%	2.000%	100.000					3,265,000.00
	02/15/2038	3,335,000	2.000%	2.040%	99.439				-18,709.35	3,316,290.65
	02/15/2039	3,400,000	2.000%	2.080%	98.827				-39,882.00	3,360,118.00
	02/15/2040	3,470,000	2.125%	2.125%	100.000					3,470,000.00
	02/15/2041	3,540,000	2.125%	2.170%	99.284				-25,346.40	3,514,653.60
		54,710,000							5,302,893.95	60,012,893.95

BOND PRICING

City of Denton, Texas
\$54,710,000 General Obligation Bonds, Series 2021
Tax-Exempt Rates as of 06/22/2021 (AA+/AA+)
***** Winning Bid From FHN Financial Capital Markets *****

Dated Date	07/20/2021	
Delivery Date	07/20/2021	
First Coupon	02/15/2022	
Par Amount	54,710,000.00	
Premium	5,302,893.95	
Production	60,012,893.95	109.692732%
Underwriter's Discount	-404,713.83	-0.739744%
Purchase Price	59,608,180.12	108.952989%
Accrued Interest		
Net Proceeds	59,608,180.12	

Note: Final

COST OF ISSUANCE

City of Denton, Texas
\$54,710,000 General Obligation Bonds, Series 2021
Tax-Exempt Rates as of 06/22/2021 (AA+/AA+)
***** Winning Bid From FHN Financial Capital Markets *****

Cost of Issuance	\$/1000	Amount
Other Cost of Issuance	0.02792	1,527.59
Financial Advisor	1.32119	72,282.50
Bond Counsel	1.06450	58,239.00
Paying Agent Acceptance Fee	0.00640	350.00
Official Statement Printing & Distribution	0.02588	1,416.00
Fitch	0.46130	25,237.73
S&P	0.54153	29,627.30
Attorney General	0.17364	9,500.00
	3.62237	198,180.12

Note: Final

BOND DEBT SERVICE

City of Denton, Texas
\$54,710,000 General Obligation Bonds, Series 2021
(2019 Streets: \$19.410 mm_20 Years)
AA+/AA+

Period Ending	Principal	Coupon	Interest	Debt Service
09/30/2022	565,000	4.000%	606,103.65	1,171,103.65
09/30/2023	625,000	4.000%	542,212.50	1,167,212.50
09/30/2024	655,000	4.000%	516,612.50	1,171,612.50
09/30/2025	680,000	4.000%	489,912.50	1,169,912.50
09/30/2026	710,000	4.000%	462,112.50	1,172,112.50
09/30/2027	740,000	5.000%	429,412.50	1,169,412.50
09/30/2028	780,000	5.000%	391,412.50	1,171,412.50
09/30/2029	820,000	5.000%	351,412.50	1,171,412.50
09/30/2030	860,000	5.000%	309,412.50	1,169,412.50
09/30/2031	905,000	5.000%	265,287.50	1,170,287.50
09/30/2032	940,000	3.000%	228,562.50	1,168,562.50
09/30/2033	970,000	3.000%	199,912.50	1,169,912.50
09/30/2034	1,000,000	3.000%	170,362.50	1,170,362.50
09/30/2035	1,025,000	2.000%	145,112.50	1,170,112.50
09/30/2036	1,045,000	2.000%	124,412.50	1,169,412.50
09/30/2037	1,065,000	2.000%	103,312.50	1,168,312.50
09/30/2038	1,090,000	2.000%	81,762.50	1,171,762.50
09/30/2039	1,110,000	2.000%	59,762.50	1,169,762.50
09/30/2040	1,135,000	2.125%	36,603.13	1,171,603.13
09/30/2041	1,155,000	2.125%	12,271.88	1,167,271.88
	17,875,000		5,525,966.16	23,400,966.16

Note: Final

BOND DEBT SERVICE

City of Denton, Texas
\$54,710,000 General Obligation Bonds, Series 2021
(2019 Streets: \$19.410 mm_20 Years)
AA+/AA+

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
02/15/2022	565,000	4.000%	328,747.40	893,747.40	
08/15/2022			277,356.25	277,356.25	
09/30/2022					1,171,103.65
02/15/2023	625,000	4.000%	277,356.25	902,356.25	
08/15/2023			264,856.25	264,856.25	
09/30/2023					1,167,212.50
02/15/2024	655,000	4.000%	264,856.25	919,856.25	
08/15/2024			251,756.25	251,756.25	
09/30/2024					1,171,612.50
02/15/2025	680,000	4.000%	251,756.25	931,756.25	
08/15/2025			238,156.25	238,156.25	
09/30/2025					1,169,912.50
02/15/2026	710,000	4.000%	238,156.25	948,156.25	
08/15/2026			223,956.25	223,956.25	
09/30/2026					1,172,112.50
02/15/2027	740,000	5.000%	223,956.25	963,956.25	
08/15/2027			205,456.25	205,456.25	
09/30/2027					1,169,412.50
02/15/2028	780,000	5.000%	205,456.25	985,456.25	
08/15/2028			185,956.25	185,956.25	
09/30/2028					1,171,412.50
02/15/2029	820,000	5.000%	185,956.25	1,005,956.25	
08/15/2029			165,456.25	165,456.25	
09/30/2029					1,171,412.50
02/15/2030	860,000	5.000%	165,456.25	1,025,456.25	
08/15/2030			143,956.25	143,956.25	
09/30/2030					1,169,412.50
02/15/2031	905,000	5.000%	143,956.25	1,048,956.25	
08/15/2031			121,331.25	121,331.25	
09/30/2031					1,170,287.50
02/15/2032	940,000	3.000%	121,331.25	1,061,331.25	
08/15/2032			107,231.25	107,231.25	
09/30/2032					1,168,562.50
02/15/2033	970,000	3.000%	107,231.25	1,077,231.25	
08/15/2033			92,681.25	92,681.25	
09/30/2033					1,169,912.50
02/15/2034	1,000,000	3.000%	92,681.25	1,092,681.25	
08/15/2034			77,681.25	77,681.25	
09/30/2034					1,170,362.50
02/15/2035	1,025,000	2.000%	77,681.25	1,102,681.25	
08/15/2035			67,431.25	67,431.25	
09/30/2035					1,170,112.50
02/15/2036	1,045,000	2.000%	67,431.25	1,112,431.25	
08/15/2036			56,981.25	56,981.25	
09/30/2036					1,169,412.50
02/15/2037	1,065,000	2.000%	56,981.25	1,121,981.25	
08/15/2037			46,331.25	46,331.25	
09/30/2037					1,168,312.50
02/15/2038	1,090,000	2.000%	46,331.25	1,136,331.25	
08/15/2038			35,431.25	35,431.25	
09/30/2038					1,171,762.50
02/15/2039	1,110,000	2.000%	35,431.25	1,145,431.25	
08/15/2039			24,331.25	24,331.25	
09/30/2039					1,169,762.50
02/15/2040	1,135,000	2.125%	24,331.25	1,159,331.25	

BOND DEBT SERVICE

City of Denton, Texas
\$54,710,000 General Obligation Bonds, Series 2021
(2019 Streets: \$19.410 mm_20 Years)
AA+/AA+

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
08/15/2040			12,271.88	12,271.88	
09/30/2040					1,171,603.13
02/15/2041	1,155,000	2.125%	12,271.88	1,167,271.88	
09/30/2041					1,167,271.88
	17,875,000		5,525,966.16	23,400,966.16	23,400,966.16

Note: Final

BOND SUMMARY STATISTICS

City of Denton, Texas
\$54,710,000 General Obligation Bonds, Series 2021
(2019 Streets: \$19.410 mm_20 Years)
AA+/AA+

Dated Date	07/20/2021
Delivery Date	07/20/2021
First Coupon	02/15/2022
Last Maturity	02/15/2041
Arbitrage Yield	1.744500%
True Interest Cost (TIC)	1.879025%
Net Interest Cost (NIC)	1.954518%
All-In TIC	1.914982%
Average Coupon	2.751649%
Average Life (years)	11.235
Weighted Average Maturity (years)	10.916
Duration of Issue (years)	9.511
Par Amount	17,875,000.00
Bond Proceeds	19,608,058.40
Total Interest	5,525,966.16
Net Interest	3,925,136.96
Bond Years from Dated Date	200,823,819.44
Bond Years from Delivery Date	200,823,819.44
Total Debt Service	23,400,966.16
Maximum Annual Debt Service	1,172,112.50
Average Annual Debt Service	1,195,791.03
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	7.397438
Total Underwriter's Discount	7.397438
Bid Price	108.955688

Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Serial Bond	17,875,000.00	109.695	2.752%	11.235	16,510.30
	17,875,000.00			11.235	16,510.30

	TIC	All-In TIC	Arbitrage Yield
Par Value	17,875,000.00	17,875,000.00	17,875,000.00
+ Accrued Interest			
+ Premium (Discount)	1,733,058.40	1,733,058.40	1,733,058.40
- Underwriter's Discount	-132,229.20	-132,229.20	
- Cost of Issuance Expense		-65,829.20	
- Other Amounts			
Target Value	19,475,829.20	19,410,000.00	19,608,058.40
Target Date	07/20/2021	07/20/2021	07/20/2021
Yield	1.879025%	1.914982%	1.744500%

Note: Final

BOND DEBT SERVICE

City of Denton, Texas
\$54,710,000 General Obligation Bonds, Series 2021
(2019 Public Safety: \$40.0 mm_20 Years)
AA+/AA+

Period Ending	Principal	Coupon	Interest	Debt Service
09/30/2022	1,160,000	4.000%	1,248,850.70	2,408,850.70
09/30/2023	1,295,000	4.000%	1,117,150.00	2,412,150.00
09/30/2024	1,345,000	4.000%	1,064,350.00	2,409,350.00
09/30/2025	1,400,000	4.000%	1,009,450.00	2,409,450.00
09/30/2026	1,460,000	4.000%	952,250.00	2,412,250.00
09/30/2027	1,525,000	5.000%	884,925.00	2,409,925.00
09/30/2028	1,605,000	5.000%	806,675.00	2,411,675.00
09/30/2029	1,685,000	5.000%	724,425.00	2,409,425.00
09/30/2030	1,775,000	5.000%	637,925.00	2,412,925.00
09/30/2031	1,865,000	5.000%	546,925.00	2,411,925.00
09/30/2032	1,940,000	3.000%	471,200.00	2,411,200.00
09/30/2033	2,000,000	3.000%	412,100.00	2,412,100.00
09/30/2034	2,060,000	3.000%	351,200.00	2,411,200.00
09/30/2035	2,110,000	2.000%	299,200.00	2,409,200.00
09/30/2036	2,155,000	2.000%	256,550.00	2,411,550.00
09/30/2037	2,200,000	2.000%	213,000.00	2,413,000.00
09/30/2038	2,245,000	2.000%	168,550.00	2,413,550.00
09/30/2039	2,290,000	2.000%	123,200.00	2,413,200.00
09/30/2040	2,335,000	2.125%	75,490.63	2,410,490.63
09/30/2041	2,385,000	2.125%	25,340.63	2,410,340.63
	36,835,000		11,388,756.96	48,223,756.96

Note: Final

BOND DEBT SERVICE

City of Denton, Texas
\$54,710,000 General Obligation Bonds, Series 2021
(2019 Public Safety: \$40.0 mm_20 Years)
AA+/AA+

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
02/15/2022	1,160,000	4.000%	677,325.70	1,837,325.70	
08/15/2022			571,525.00	571,525.00	
09/30/2022					2,408,850.70
02/15/2023	1,295,000	4.000%	571,525.00	1,866,525.00	
08/15/2023			545,625.00	545,625.00	
09/30/2023					2,412,150.00
02/15/2024	1,345,000	4.000%	545,625.00	1,890,625.00	
08/15/2024			518,725.00	518,725.00	
09/30/2024					2,409,350.00
02/15/2025	1,400,000	4.000%	518,725.00	1,918,725.00	
08/15/2025			490,725.00	490,725.00	
09/30/2025					2,409,450.00
02/15/2026	1,460,000	4.000%	490,725.00	1,950,725.00	
08/15/2026			461,525.00	461,525.00	
09/30/2026					2,412,250.00
02/15/2027	1,525,000	5.000%	461,525.00	1,986,525.00	
08/15/2027			423,400.00	423,400.00	
09/30/2027					2,409,925.00
02/15/2028	1,605,000	5.000%	423,400.00	2,028,400.00	
08/15/2028			383,275.00	383,275.00	
09/30/2028					2,411,675.00
02/15/2029	1,685,000	5.000%	383,275.00	2,068,275.00	
08/15/2029			341,150.00	341,150.00	
09/30/2029					2,409,425.00
02/15/2030	1,775,000	5.000%	341,150.00	2,116,150.00	
08/15/2030			296,775.00	296,775.00	
09/30/2030					2,412,925.00
02/15/2031	1,865,000	5.000%	296,775.00	2,161,775.00	
08/15/2031			250,150.00	250,150.00	
09/30/2031					2,411,925.00
02/15/2032	1,940,000	3.000%	250,150.00	2,190,150.00	
08/15/2032			221,050.00	221,050.00	
09/30/2032					2,411,200.00
02/15/2033	2,000,000	3.000%	221,050.00	2,221,050.00	
08/15/2033			191,050.00	191,050.00	
09/30/2033					2,412,100.00
02/15/2034	2,060,000	3.000%	191,050.00	2,251,050.00	
08/15/2034			160,150.00	160,150.00	
09/30/2034					2,411,200.00
02/15/2035	2,110,000	2.000%	160,150.00	2,270,150.00	
08/15/2035			139,050.00	139,050.00	
09/30/2035					2,409,200.00
02/15/2036	2,155,000	2.000%	139,050.00	2,294,050.00	
08/15/2036			117,500.00	117,500.00	
09/30/2036					2,411,550.00
02/15/2037	2,200,000	2.000%	117,500.00	2,317,500.00	
08/15/2037			95,500.00	95,500.00	
09/30/2037					2,413,000.00
02/15/2038	2,245,000	2.000%	95,500.00	2,340,500.00	
08/15/2038			73,050.00	73,050.00	
09/30/2038					2,413,550.00
02/15/2039	2,290,000	2.000%	73,050.00	2,363,050.00	
08/15/2039			50,150.00	50,150.00	
09/30/2039					2,413,200.00
02/15/2040	2,335,000	2.125%	50,150.00	2,385,150.00	

BOND DEBT SERVICE

City of Denton, Texas
\$54,710,000 General Obligation Bonds, Series 2021
(2019 Public Safety: \$40.0 mm_20 Years)
AA+/AA+

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
08/15/2040			25,340.63	25,340.63	
09/30/2040					2,410,490.63
02/15/2041	2,385,000	2.125%	25,340.63	2,410,340.63	
09/30/2041					2,410,340.63
	36,835,000		11,388,756.96	48,223,756.96	48,223,756.96

Note: Final

BOND SUMMARY STATISTICS

City of Denton, Texas
\$54,710,000 General Obligation Bonds, Series 2021
(2019 Public Safety: \$40.0 mm_20 Years)
AA+/AA+

Dated Date	07/20/2021
Delivery Date	07/20/2021
First Coupon	02/15/2022
Last Maturity	02/15/2041
Arbitrage Yield	1.744500%
True Interest Cost (TIC)	1.879225%
Net Interest Cost (NIC)	1.954680%
All-In TIC	1.914298%
Average Coupon	2.751237%
Average Life (years)	11.238
Weighted Average Maturity (years)	10.919
Duration of Issue (years)	9.513
Par Amount	36,835,000.00
Bond Proceeds	40,404,835.55
Total Interest	11,388,756.96
Net Interest	8,091,406.04
Bond Years from Dated Date	413,950,486.11
Bond Years from Delivery Date	413,950,486.11
Total Debt Service	48,223,756.96
Maximum Annual Debt Service	2,413,550.00
Average Annual Debt Service	2,464,237.40
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	7.397438
Total Underwriter's Discount	7.397438
Bid Price	108.951679

Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Serial Bond	36,835,000.00	109.691	2.751%	11.238	34,030.85
	36,835,000.00			11.238	34,030.85

	TIC	All-In TIC	Arbitrage Yield
Par Value	36,835,000.00	36,835,000.00	36,835,000.00
+ Accrued Interest			
+ Premium (Discount)	3,569,835.55	3,569,835.55	3,569,835.55
- Underwriter's Discount	-272,484.63	-272,484.63	
- Cost of Issuance Expense		-132,350.92	
- Other Amounts			
Target Value	40,132,350.92	40,000,000.00	40,404,835.55
Target Date	07/20/2021	07/20/2021	07/20/2021
Yield	1.879225%	1.914298%	1.744500%

Note: Final